

**CHILD FREEDOM COALITION
GREENVILLE, SOUTH CAROLINA
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

**DON WYANT JR., CPA
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Child Freedom Coalition
Greenville, South Carolina

We have audited the accompanying statement of financial position of Child Freedom Coalition, (a non-profit Organization), which comprise the financial position as of December 31, 2022, and the related statements of statement of activates, statement of function expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America: this includes the design, implementation, and maintenance of internal control to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Child Freedom Coalition as a December 31, 2022, and the results of its operations and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Don Wyant Jr., CPA
Simpsonville, South Carolina
April 30, 2022

CHILD FREEDOM COALITION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022

Assets

Current Assets:

Cash	\$ 698,679
Total Current Assets	698,679

Total Assets	\$ 698,679
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Liabilities and Net Assets

Current Liabilities:

Accounts payable and accrued liabilities	\$ 5,474
Total Current Liabilities	5,474

Long-term liabilities	-
Total liabilities	5,474

Net Assets

Without Donor Restrictions	693,205
With Donor Restrictions	-
Total Net Assets	693,205

Total Liabilities and Net Assets	\$ 698,679
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The accompanying notes are an integral part of these financial statements.

**CHILD FREEDOM COALITION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Revenues, Gains, and Other Support

Donations	\$ 2,287,098
Fundraising	1,862
Interest Income	6
Total Revenues, Gains, and Other Support	<u>2,288,966</u>

Expenses and Losses:

Program Services	2,234,262
Management and General	161,798
Total Expenses	<u>2,396,060</u>

Change in Net Assets (107,094)

Net Assets, Beginning of Year 800,299

Net Assets, End of Year \$ 693,205

The accompanying notes are an integral part of these financial statements.

CHILD FREEDOM COALITION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Program Services</u>	<u>Management & General</u>	<u>Total</u>
Salaries and wages	\$ 195,300	\$ 65,100	\$ 260,400
Payroll taxes	14,927	4,976	19,903
Employee benefits	15,674	5,225	20,899
Insurance	-	4,330	4,330
Bank Service Charges	-	12,036	12,036
Fundraising expense	-	44,652	44,652
Office expense	22,674	15,116	37,790
Professional fees	-	5,087	5,087
Program service expense	1,969,862	-	1,969,862
Travel	15,825	5,276	21,101
Total Expenses	<u><u>\$ 2,234,262</u></u>	<u><u>\$ 161,798</u></u>	<u><u>\$ 2,396,060</u></u>

The accompanying notes are an integral part of these financial statements.

**CHILD FREEDOM COALITION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Cash Flows from Operating Activities

Change in Net Assets \$ (107,094)

Adjustments to changes in net assets to
to net cash from operating activities

Increase in accounts payable and accrued expenses (9,002)

Net cash used in operating activities (116,096)

Cash Flows Used in Investing Activities:

Net cash used in investing activities -

Cash Flows Provided by Financing Activities:

PPP Loan

Net cash provided by financing activities -

Net Increase in Cash (116,096)

Cash, Beginning of Year 814,775

Cash, End of Year \$ 698,679

The accompanying notes are an integral part of these financial statements.